



## Lyddon Consulting - PSD Online Training Programme

Lyddon Consulting's PSD Online Training Programme is derived from the base material used for its Association of Corporate Treasurers in-person PSD training.

Lyddon Consulting has also successfully carried out training in the Payments & Cash Management space for IBOS Association, Deutsche Bank, Logica, US Bank, HVB and others.

The PSD course is aimed at bank staff. It will be available in two versions – for staff involved in Retail business, and for staff involved in Corporate business. Both are based on a common core, namely those sections above the line in the curriculum.

### Curriculum

Retail	Corporate
Scope, timing and purpose of PSD	Scope, timing and purpose of PSD
Country-level differences due to scope, derogation and interpretation	Country-level differences due to scope, derogation and interpretation
New entrants and role of the regulators	New entrants and role of the regulators
Strategic impacts for Payment Service Providers	Strategic impacts for Payment Service Providers
Interlinkage with SEPA and Timeline	Interlinkage with SEPA and Timeline
Main provisions of PSD and what they mean	Main provisions of PSD and what they mean
Main terms of PSD that affect a <b>consumer</b> as the Payment Service User	Main terms of PSD that affect a <b>corporate</b> as the Payment Service User
Variations to Terms and Conditions for individual 'Payment Contracts'	Framework Contracts – what they are and why they're important
Access to out-of-court redress, and in-court redress	What is negotiable and what is non-negotiable in a Framework Contract
How this affects existing Payment Service Providers operationally	Supporting corporates to at least achieve the minimum benefits on offer from November 2009
How this affects staff in existing Payment Service Providers	Preparatory work in 2009 to capture a second round of benefits from both PSD and SEPA flowing in the period 2010-2012

- Each version has 4-7 pages of information per section
- There are short 10 quizzes to ensure that the learning was achieved
- Quizzes are Yes/No or Multiple Choice
- The student is presented with all the answers – including the ones they got right
- Important downloadable documents are also supplied:
  - Payment Services Directive itself
  - Listing of meaning of all 'Conduct of Business' Articles
  - Listing of which Articles can be opted out of in a Framework Contract (Corporate Stream)
  - Example 2009 action plan for corporates (Corporate Stream)
  - Example 2009 preparation plan for corporates (Corporate Stream)

The course is available in two modes:

- Online in hosted mode outside the bank's systems, which we feel would be the most popular method
- As an alternative as a self-executable Powerpoint presentation which the bank could distribute in-house



**Who does what:**

<b>Hosted Mode</b>	<b>In-house mode</b>
Lyddon Consulting sets up the material on a hosted server	Lyddon Consulting supplies the material to the buyer
The buyer supplies their frames and logo and these are combined with the material	The buyer combines the material with their frames and logo and distributes it in their environment
The buyer has usage rights over this version loaded under a specific URL under a licence, for a 6 month period	The buyer owns this version under a licence with no end-date but which restricts usage to their group's employees (specifically not contractors)
Each user has their own log-in; an ID and password are issued to each user but usage is restricted to the group's employees (specifically not contractors)	The buyer has control of log-in for users
Buyer can supply up to 5 extra pages of their own to be included in their version of the course (meaning 10 if the buyer licences both versions)	Buyer can add in any number of pages on top of the Lyddon Consulting material
User time to complete the training should not exceed 30 minutes	Dependent upon (i) buyer's extra material (ii) facilities the buyer builds in to enable re-start. User time to complete Lyddon Consulting's material should still not exceed 30 minutes
Certificate upon completion generated automatically	The buyer can arrange for a certificate upon completion