

CONDENSED AGENDA: 1-DAY BRIEFING ON SEPA COMPLIANCE

The two obligatory schemes

- SEPA Credit Transfers and SEPA Core Direct Debit
- Main terms and obligations
- Meaning of reachability

The two voluntary schemes

- SEPA INST and SEPA Business-to-Business Direct Debit
- Main terms and obligations should an institution decide to participate

Role of IBAN

- What IBAN is and how it is composed
- Where it must be used
- Where it can be used as the sole information for the order party and beneficiary
- Interplay with the EU Regulation on information to accompany funds transfers

Clearing and settling SEPA transactions

- The SEPA Clearing and Settlement Framework
- A PEACH – Pan-European ACH
- A SEPA-Compliant Clearing and Settlement mechanism
- Final settlement and TARGET2
- Original concept for the number of Clearing and Settlement mechanisms
- Current number of Clearing and Settlement mechanisms
- Interoperability, routing, BICs and directories

Usage of ISO20022 XML

- What it is and why it has been mandated for usage for SEPA
- Message types in use
- Message Usage Guidelines and different field types
- Additional Optional Services

Timings, charging and relevance of Payment Services Directive

- D+1 as a maximum
- SHA charging
- Adherence to PSD terms on how charges can be taken and payment of agent fees
- Visibility and availability of funds

SEPA Cards Framework and the EU Interchange Fee Regulation

- Its legal status
- What is meant to achieve and the issues it is meant to solve
- EU Interchange Fee Regulation