**Applications for bank accounts in the UK by non-bank Payment Service Providers**

This is the universe of banks that the FCA expects to be approached in the first instance.

**Banks recognized by the Payment Systems Regulator as Indirect Access Providers (“IAP”) as per Specific Direction 1 (revised version valid as from May 2020):**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Nr** | **PSP name** | **Faster Payments** | **BACS** | **Cheque&Credit Image Clearing** |
| 1 | Lloyds |  |  |  |
| 2 | Barclays |  |  |  |
| 3 | RBS/Natwest |  |  |  |
| 4 | HSBC |  |  |  |
| 5 | Clear.bank |  |  |  |
| 6 | Starling Bank |  |  |  |
|  | Total | 6 | 6 | 6 |

**Other bank members of a regulated “retail” payment system:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Nr** | **PSP name** | **Faster Payments** | **BACS** | **Cheque&Credit Image Clearing** |
| 7 | The access bank UK |  |  |  |
| 8 | Allied Irish Banks |  |  |  |
| 9 | Atom Bank |  |  |  |
| 10 | BFC Bank |  |  |  |
| 11 | Bank of Ireland |  |  |  |
| 12 | Citibank |  |  |  |
| 13 | Clydesdale Bank |  |  |  |
| 14 | Co-operative Bank |  |  |  |
| 15 | Habib Bank Zurich |  |  |  |
| 16 | LHV |  |  |  |
| 17 | Metro Bank |  |  |  |
| 18 | Monzo |  |  |  |
| 19 | Nationwide |  |  |  |
| 20 | Northern Bank/Danske |  |  |  |
| 21 | Santander |  |  |  |
| 22 | TSB |  |  |  |
| 23 | Turkish Bank UK |  |  |  |
| 24 | Virgin Money |  |  |  |
|  | Total | 15 | 13 | 12 |

**Not relevant as they are system members without being banks:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name** | **Status** | **Name** | **Status** |
| Bo | legally Natwest | PayrNet | a subsidiary of Railsbank, a Fintech and not a regulated PSP; also a BACS member |
| CreDec | PI | PrePay Solutions | eMI |
| eBury | PI | Revolut | eMI |
| Elavon | merchant processor | Spectrum Payment Services | PI |
| Modulr | eMI; also a BACS member | Transferwise | PI |
| N26 | exiting the UK market |  |  |

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