CONDENSED AGENDA: 1-DAY SEMINAR ON SWIFT FOR CORPORATES

The problems SWIFT Corporate Access is trying to solve
- ➢ managing a multi-legal entity business
- ➢ National data standards and IT platforms
- ➢ Mismatch of electronic banking with customer's reach and demands of centralisation/harmonisation
- ➢ How the SWIFT offering positions itself to meet these requirements

SWIFT Corporate Access - harmonisation of channel of communications
- ➢ Treasury Confirmations (MT3nn message series)
- ➢ Expansion into further message types and services
- ➢ MACUG – Member-Administered Closed User Group
- ➢ SCORE – Standardised Corporate Environment

Connecting to SWIFT for a Corporate
- ➢ Elements of the technical connection via Direct Access, Bureau or Alliance Lite2
- ➢ Contracting with SWIFT
- ➢ Connecting with Treasury Management Systems and with ERP
- ➢ Internal costs and SWIFT costs upfront and ongoing

Connecting to SWIFT directly or via a Service Bureau
- ➢ What is a Service Bureau? Risks and issues
- ➢ How does using a Service Bureau alter the requirements qua effort, costs and resources, and the business case?

Services
- ➢ Treasury Confirmations (MT3nn)
- ➢ MT services (MT101, 940, 942…)
- ➢ FileAct
- ➢ MX Services (pain, camt)
- ➢ XML services only available on SCORE: Exceptions and Investigations (E&I), and eBAM

Benefits and Issues with MT services on MACUG and SCORE
- ➢ MT101 outcomes (book transfer, local RTGS/ACH, foreign transfer)
- ➢ MT942 (timing of updates, limitations of the message itself)
- ➢ MT940 (transaction detail, available balance)

ISO20022 – tie-in with SWIFT MX and SWIFT for Corporates
- ➢ History of ISO2002 through TWIST to CSTP to ISO to SWIFT MX
- ➢ Significance of UML – Universal Modelling Language
- ➢ Physical layer in XML
- ➢ Tie-in with SEPA and with SWIFT MX Migration, E&I and eBAM

Benefits and Issues with MX services on SCORE
- ➢ Pain – payment initiation
- ➢ SEPA payments
- ➢ Camt – cash management (statements, advices)
- ➢ Exceptions and Investigations (E&I)
- ➢ Electronic Bank Account Management (eBAM)